

Exhibit I-3 Trump's AI Investments and Coordinated Government Protection Research

The evidence reveals a sophisticated web of financial interests and policy coordination between Trump's AI investments and government protection of AI companies. Trump holds **\$2.5-4 million in personal AI stocks** across Microsoft, NVIDIA, Google, Meta, and Apple, plus a **\$2.4 billion stake** in Truth Social's AI-enhanced platform. While lacking direct equity in the \$500 billion Stargate Project announced January 21, 2025, Trump facilitated this massive AI infrastructure deal the same day he revoked Biden's AI safety regulations—a timing pattern that suggests coordinated policy benefits for his investment portfolio.

The Money Trail: Trump's AI Financial Exposure

Trump's August 2024 financial disclosure reveals extensive AI holdings concentrated in companies that subsequently received extraordinary government benefits. His largest positions include \$500,000-\$1,000,000 each in Microsoft, NVIDIA, and Apple, with additional holdings in Google/Alphabet (\$100,000-\$250,000) and Meta (\$100,000-\$250,000). Through his 64.9% ownership of Trump Media & Technology Group, Trump controls Truth Social's AI partnerships, including the August 2025 launch of Truth Search AI powered by Perplexity. These same companies collectively donated over **\$7 million** to Trump's 2025 inauguration fund, with Sam Altman (OpenAI), Tim Cook (Apple), and corporate contributions from Microsoft, Google, Meta, and Amazon each providing \$1 million.

The financial relationships extend beyond direct holdings. Federal AI spending exploded from **\$1.3 billion in 2017 to \$11.2 billion budgeted for 2025**—nearly a 10-fold increase that benefits companies in Trump's portfolio. The Department of Defense, which controls 95% of federal AI contracts by value, awarded \$200 million ceiling contracts each to OpenAI, Anthropic, Google, and xAI in July 2025, immediately following Trump's deregulatory push. Palantir, whose executives serve in Trump's Executive Innovation Corps, secured over \$1 billion in surveillance contracts, including a \$30 million ICE ImmigrationOS contract in April 2025.

Military-Grade Protection for AI Companies

The government has systematically transformed AI companies from contractors into quasi-governmental entities with unprecedented protections. The Executive Innovation Corps, established June 13, 2025, commissioned AI executives from Meta, OpenAI, and Palantir as Army Reserve Lieutenant Colonels, creating direct military integration of private companies. These executives now serve as senior advisors guiding "rapid and scalable tech solutions" while maintaining their corporate positions—a revolving door operating in real-time rather than sequentially.

DHS designated AI systems as critical infrastructure in November 2024, providing operational protections and limiting legal challenges. The framework covers all 16 critical infrastructure sectors and establishes AI companies as essential for national security. Presidential orders expedited federal land use for AI data centers, with sites selected at Idaho National Laboratory, Oak Ridge, and Savannah River, effectively nationalizing land resources for private AI development. Government contractors operating AI surveillance systems now enjoy expanding sovereign immunity

under the Yearsley Doctrine, with Fourth and Fifth Circuit courts extending protections that shield companies from civil lawsuits.

The January 21 Coordination: Same-Day Policy and Profits

The most striking evidence of coordination occurred on **January 21, 2025**, when Trump simultaneously revoked Biden's AI safety Executive Order 14110 and announced the \$500 billion Stargate Project with OpenAI, SoftBank, Oracle, and MGX. This same-day pairing of deregulation and massive private investment demonstrates remarkable synchronization between policy changes and industry benefits. Trump's executive order eliminated safety testing requirements, removed national security guidelines for AI development, and directed agencies to identify "barriers to innovation"—all while standing alongside the CEOs who would profit from these changes.

The pattern repeats throughout the timeline. November-December 2024 saw tech CEO pilgrimages to Mar-a-Lago, followed by David Sacks' appointment as AI Czar on December 5. By inauguration day, tech executives received premium seating ahead of cabinet nominees, with Musk, Zuckerberg, Bezos, Pichai, Cook, and Altman positioned as administration insiders. The July 23, 2025 AI Action Plan promised to remove "10 times more regulations than new ones created" while the "Preventing Woke AI" executive order mandated ideological requirements that favor certain AI companies over others.

Surveillance State as Business Model

AI companies have achieved deep integration into government surveillance operations, with Palantir managing ICE's complete surveillance infrastructure and Clearview AI providing facial recognition from a **20+ billion image database** to CBP, FBI, and nationwide law enforcement. These companies operate with minimal oversight—GAO reports identify significant accountability gaps, limited judicial review of AI-driven decisions, and expanding immunity shields preventing legal challenges.

The financial scale reveals the surveillance-industrial complex's growth: Palantir derives 55% of revenue from government contracts, while federal agencies have become operationally dependent on private AI systems. The integration extends beyond contracts to shared infrastructure, with AI companies obtaining facility security clearances, accessing classified systems, and participating in intelligence fusion centers. Government personnel embed within AI companies while corporate executives gain security clearances, creating a seamless public-private surveillance apparatus.

Regulatory Capture Through Strategic Appointments

Trump's appointment of David Sacks as AI and Crypto Czar exemplifies the administration's approach to regulatory capture. Sacks, whose Craft Ventures holds significant AI investments, leads the Presidential Council of Advisors on Science and Technology while maintaining his venture capital positions. This part-time advisory role bypasses Senate confirmation while granting extraordinary influence over AI policy affecting his portfolio companies.

The administration's "Buy American" AI procurement policy (OMB M-25-22) creates competitive advantages for domestic AI companies in Trump's portfolio while excluding foreign competitors. The FTC's pivot from enforcement to "promoting AI innovation" under Andrew Ferguson includes reviewing all Biden-era investigations for "undue burden"—a wholesale reversal of antitrust scrutiny precisely when AI market concentration reaches unprecedented levels. GSA's

addition of OpenAI ChatGPT, Anthropic Claude, and Google Gemini to federal contracts at **\$1 per agency** represents below-market pricing that locks in monopolistic positions.

Timeline Evidence of Coordinated Benefits

The chronology reveals consistent patterns of Trump's investment activities preceding favorable policies. His stock acquisitions in major AI companies from 2016-2024 positioned him to benefit from the federal AI spending explosion. The November 2024 election triggered immediate tech industry engagement, with executives visiting Mar-a-Lago and pledging inauguration funds before policy announcements favoring their companies. The speed of implementation—revoking Biden's AI safety order on day one, announcing Stargate the same day, removing export controls by May 2025—suggests pre-coordination rather than deliberative policymaking.

Financial coordination extends to indirect benefits through government contracts benefiting portfolio companies, inaugural donations creating access and influence, regulatory changes increasing company valuations, and liability protections reducing business risks. The \$500 billion Stargate announcement, while not providing Trump direct equity, demonstrates his ability to facilitate massive private gains through government action—a template for converting political power into financial benefits for aligned interests.

Conclusion: A New Model of State Capture

The evidence documents an unprecedented fusion of personal financial interests, government policy, and corporate power in the AI sector. Trump's portfolio of AI investments, combined with his administration's systematic removal of safety regulations, creation of military-grade protections for AI companies, and facilitation of massive infrastructure deals, represents a new model of state capture where the coordination between private gain and public policy operates openly rather than covertly.

The implications extend beyond traditional corruption concerns. By designating AI companies as critical infrastructure, commissioning executives as military officers, and providing expanding legal immunities, the government has created a protected class of corporations effectively beyond democratic accountability. The surveillance capabilities these companies wield, combined with their integration into government operations and protection from legal challenges, establishes an architecture of power that transcends traditional regulatory frameworks. The documented timeline of Trump's investments, policy changes, and industry coordination provides substantial evidence that government protection of AI companies from accountability stems not from national security imperatives but from the administration's financial entanglements with the industry it purports to regulate.

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